

FALMOUTH

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Board Meeting: Varies

ADMINISTRATION

Board Members: Paul D. Brodeur (*Chairperson*),
Jacqueline Callahan, Margaret Correllus, Richard Kendall,
Robert Whritenour
Board Administrator: Margaret Correllus

INVESTMENT

<i>Return</i>	2002:	-11.40%
	1998-2002:	2.51%
	1985-2002:	10.02%
	Target Investment	
	Rate of Return:	8.00%

<i>Asset Growth</i>	2002 Market Value:	\$50 million
	2001 Market Value:	\$56 million
	2000 Market Value:	\$55 million
	1999 Market Value:	\$51 million
	1998 Market Value:	\$49 million

ACTUARIAL

Funded Ratio:	76.0% (1/01)
	76.9% (1/98)
	59.6% (1/95)
Date of Last Valuation:	1/01
Actuary:	PERAC
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2028
Active Members:	580
Retired Members:	272

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	6
Disability Retirement Approvals:	6
Accidental Death Approvals:	0
RTS Reviews:	5
RTS Exams:	1
Restored to Service:	0